



## ASHK Annual General Meeting 2020

**Introduction to ASHK President  
and Council Candidates**



ACTUARIAL SOCIETY  
of  
H O N G K O N G  
香 港 精 算 學 會

**Friday  
11 December 2020**

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**11:15 a.m. – 12:00 noon  
Registration**

**12:00 noon  
AGM**

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**Office of Connexus Travel  
Unit 501, 5/F, Tower B,  
Manulife Financial Center,  
223-231 Wai Yip St,  
Kwun Tong, Kowloon,  
Hong Kong**

The Actuarial Society of Hong Kong

1803 Tower One, Lippo Centre  
89 Queensway, Hong Kong

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Fax: (852) 2147 2497

Web: [www.actuaries.org.hk](http://www.actuaries.org.hk)

**President:**

**Dicky Lam FSA**  
Chief Actuary  
China Life Insurance (Overseas) Company Limited

**Biography:**

Mr. Dicky Lam is currently the Chief Actuary of China Life Insurance (Overseas) Company Limited ("CLIO"). He is responsible for overseeing a wide range of actuarial activities, including business performance management, insurance risk management, cash and capital management, insurance investment funds management, participating business management, product management, and statutory & management reporting of CLIO's business units in Hong Kong, Macau, Singapore and Indonesia.

Dicky has over 23 years of experience in the life insurance industry. He had held several leadership and management roles in a number of Asian countries including Chief Actuary of Prudential Hong Kong, Chief Financial Officer of Manulife Vietnam, Marketing Actuary of AIA Thailand and Corporate Actuary of Manulife Taiwan.

Dicky is an active participant of the life insurance industry. Over the past few years, he had contributed to the insurance industry by being Co-chairman of the ASHK Strategy and Statutory Path Committee, past-chairman of ASHK Actuarial Innovation Committee, and a member of the ASHK Life Insurance Committee.

Dicky is a Fellow of the Society of Actuaries. He received a Bachelor's degree in Actuarial Science from the University of Hong Kong in 1997.

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**Council Candidates:**

**Patrick Au FSA**  
Partner  
Deloitte Advisory (Hong Kong) Limited

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**Biography:**

Mr. Patrick Au is a Partner in the Life Insurance practice of Deloitte Actuarial based in Hong Kong. He has over 19 years of experience in life insurance industry across Asia and held a number of actuarial roles in both consultancy and direct insurance companies. Patrick has extensive experience in financial reporting, business planning, asset and liability management, capital management, economic capital and actuarial reviews.

He is an expert in finance and actuarial transformation. He has led various transformation projects including the implementation of new insurance account standard IFRS17, standardization and centralization of actuarial modelling platform across the Asia region for a number of multinational insurance companies and the revamp of process and controls for finance and actuarial functions.

Prior to joining Deloitte, he was Assistant Vice President of Chubb Life Regional Finance team, supporting the Regional CEO and Regional CFO in managing the six Asian business units operating earnings, capital management and owning the annual budgeting process. He also supported the Regional management team in assessing various business initiatives as requested by business units.

Patrick has been a speaker in industry seminars in Hong Kong and Taiwan on IFRS17, economic capital, embedded value and Own Risk Solvency Assessment (ORSA).

Patrick holds a Bachelor of Science (Actuarial Science) with honor in the University of Hong Kong. He is a Fellow of the Society of Actuaries (FSA) and Fellow of Life and Management Institute (FLMI).

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**Sai-Cheong Foong** MEd, FIAA, FSA, CERA  
Group Chief Actuary  
AIA Group Limited

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### **Biography:**

Mr. Sai-Cheong Foong is the Group Chief Actuary of AIA Group Limited. He is a member of the Transition Resource Group for IFRS17 established by the International Accounting Standards Board and a member of the Hong Kong Implementation Support Group established by the Hong Kong Institute of Certified Public Accountants.

He has more than 25 years of international experience in life insurance practices and has held various actuarial and management positions in Kuala Lumpur, New York and now Hong Kong.

Sai-Cheong is a Fellow of the Society of Actuaries, the Institute of Actuaries of Australia as well as the ASHK. He is also a Chartered Enterprise Risk Actuary. He has been active in the activities of the ASHK, serving as a Council Member since 2006 including as the President in 2009. He received a Master's degree in Economics from Macquarie University in Australia in 1993.

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**Peter Lau FSA, MAAA**  
Chief Risk Officer  
FTLife Insurance Company Limited

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### **Biography:**

Mr. Peter Lau is Chief Risk Officer of FTLife Insurance Company Limited and has been the Appointed Actuary of two life insurance companies in Hong Kong. As an industry veteran in the Asian insurance industry, Peter has over 30 years of actuarial, risk and financial management experience having served in various C-suite capacities.

Peter is an active participant in the Actuarial Society of Hong Kong. He was a member of the Mortality Experience Committee and also was a Council member of ASHK from 1999 to 2001. Now he is a Member of ASHK Strategy and Statutory Path Committee.

He served as an honorary lecturer in The University of Hong Kong's Department of Statistics and Actuarial Science from 2017 to 2019.

He is a Fellow of Society of Actuaries and a Member of the American Academy of Actuaries.

As a current practitioner in enterprise risk management, he would like to help our profession gain a wider recognition on our expertise in enterprise risk management instead of just expertise in financial risk management.

Peter would be honoured to have your support and be given the opportunity to serve on the Council again.

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**Gary Lee FSA**  
Assistant Vice President  
Sun Life Hong Kong Limited



**Biography:**

Mr. Gary Lee has been working in Hong Kong since 2008, specializing in the areas of pension, risk management and life insurance. Gary is currently the Assistant Vice President, Strategy – Greater Bay Area for Sun Life Hong Kong’s Life & Health business. Prior to this, he served a one year secondment at the Insurance Authority in Hong Kong, working on projects related to Mainland affairs. Gary has also served as the Chief Risk Officer for Sun Life Hong Kong where he was responsible for overseeing the development, implementation and communication of the enterprise risk management strategies. Gary’s early career was predominantly in the pensions industry where he worked in the pension business for both Sun Life and Manulife in Hong Kong for several years. He also spent one year in Vietnam where he participated in the establishment of a pension practice for Sun Life in Vietnam.

Gary was born in Hong Kong and grew up in Australia where he studied and began his actuarial career in the private health insurance sector. He has a Bachelor of Commerce (majoring in Actuarial Studies and Finance) and Masters of Commerce (majoring in Finance) degrees from the University of New South Wales in Sydney, Australia. He is also a Fellow of the Society of Actuaries (FSA) and has experience across the fields of private health insurance, life insurance consulting, pensions and risk management.

Gary has been a member of the ASHK Pension & Employee Benefits Committee for the past 9 years, he is also the current Chairperson for this committee and a Council member of the ASHK.



**Kevin Lee BSc, FIA**  
**Chief Health Product Officer**  
**Health and Employee Benefits**  
**AXA China Region Insurance Company Limited**  
**AXA General Insurance Hong Kong Limited**

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### **Biography:**

Mr. Kevin Lee is currently the Chief Health Product Officer for AXA Hong Kong responsible for the development and pricing of individual health and Employee Benefits products. Prior to this Kevin was the Chief Actuary of AXA's Hong Kong Business responsible for both the Life and General Insurance Business. Kevin joined the actuarial profession in the UK 30 years' ago and has resided in Hong Kong for more than 20 years. In addition to actuarial, Kevin has served management and leadership roles in a wide range of functions, including Operations, Marketing and Distribution.

Kevin is an active participant in the Actuarial Society of Hong Kong. He served as Council Member and Chairperson of the Professional Matters Committee from 2003 to 2006. During those 4 years, the group has introduced the due process for approving professional standards and guidance notes, the media guide and refined the disciplinary procedures. He has been a member of the Statutory Path Working Group since 2006 and was a member of the Membership and Publications Committee from 2010 to 2012. From 2015 to 2016 Kevin was Council Member and Co-Chair of Statutory Path Committee and he served as the President during 2017. He is currently a Council Member and Co-Chair of the ASHK Life Committee.

Kevin is a Fellow of the Institute and Faculty of Actuaries in the UK and holds a mathematics degree from the University of Warwick.

Kevin would be honoured to serve as a Council member again, in particular to continue to help gain statutory recognition of ASHK in Hong Kong.

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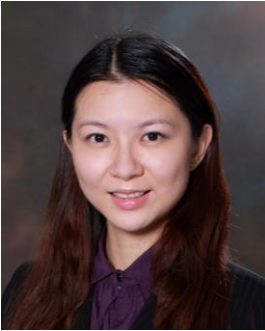
**Nora Li FSA**  
Innovation Actuary  
AIA Group



**Biography:**

Ms. Nora Li is a Council member of the Actuarial Society of Hong Kong. Since 2018, she has led the Professional Development Committee and the Exam Taskforce as a chairperson to develop Hong Kong's first local actuarial exam which was launched in 2019. She is also the chairperson for the Actuarial Innovation Committee in 2020 to promote and facilitate exchanges of views, research and practices among insurance / insurtech practitioners and ASHK event participants on actuarial innovation and insurtech developments.

Nora is a Fellow of the Society of Actuaries. She works now as an Innovation Actuary at AIA Group. Her experience in various life, health and employee benefits insurance functions as an actuary enables her to easily understand business problems. Nora works with data scientists to accelerate problem solving across business functions with advanced technologies. With the vision to advocate insurance development, Nora hopes to promote education to enhance interoperability within actuarial and across to other non-actuarial functions, such as technology.



**Trinity Pong FSA, CERA**  
 Vice President, Markets  
 Peak Reinsurance Company Limited



### Biography:

Ms. Trinity Pong is Vice President, Markets for Peak Reinsurance Company Limited, focusing on GI Reinsurance business for Australia & New Zealand, China and Japan markets. She joined Peak Re initially as part of the Analytics team responsible for treaty pricing, reinsurance structuring, capital modelling, reserving and cat modelling. Prior to Peak Re, she has been working in Willis Re and Watson Wyatt.

Trinity has been serving the Actuarial Society of Hong Kong for more than 12 years and has been participated in various committees including Professional Development Committee, Membership and Publication Committee, China Committee and Curriculum Taskforce. She is currently the Chairperson of the General Insurance Committee. During the past 4 years, she has been leading the General Insurance Committee with the following engagements and achievements:

- Designed syllabus, and set up study materials and question bank of the first ASHK General Insurance Fellowship exam; successfully launched the first GI exam in 2020
- Engaged in the General Insurance Industry Focus Group to provide input to the Insurance Authority on technical aspects of the Hong Kong Risk Based Capital regime
- Reviewed and responded to the Law Reform Commission of Hong Kong on the Periodic Payment Orders consultation paper with respect to the technical implications on behalf of the actuarial profession
- Organized biennial General Insurance Seminars, machine learning workshop, text mining workshop, various evening talks and social events
- Worked closely with other professional bodies, such as CAS, IAAust, IFoA, SOA, etc.

She has also been active in the Society of Actuaries, having served on numerous committees including Greater Asia Committee and China Committee. Trinity received her degree in Actuarial Science from the University of Hong Kong. She is a Fellow of the Society of Actuaries and a Chartered Enterprise Risk Analyst.

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**Alexander Wong FSA**  
Asia Chief Actuary  
HSBC Life

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### **Biography:**

Mr. Alexander Wong is the Asia Chief Actuary for HSBC Life, covering the actuarial teams for HSBC insurance entities across Asia and global Actuarial Center of Excellence (ACE). He has over 19 years of experiences in Life Insurance across Hong Kong, Taiwan and US. He is an active participant in insurance industry development. He serves as the Industry leader for Life Industry Focused Group (IFG) during the ongoing HK Risk-Based Capital (RBC) consultation. Alex is also a member of the Hong Kong Insurance Implementation Support Group (HKIISG) selected by HKICPA advising on the implementation of IFRS 17. He is currently the deputy chairman of HKFI LIC Task Force on Consultancy Study on Risk-based capital (RBC) Framework.

Immediately before his appointment in 2019, Alex was the Chief Actuary for Hang Seng Insurance, leading the actuarial function for the 2nd largest HSBC insurance entities globally. Before that, he was the Head of Actuarial & Risk Analytics, leading one of the two global centers of excellence of insurance risk and actuarial for HSBC Insurance. With a team of close to 80 risk and actuarial professionals, he has led the delivery of a wide range of actuarial services including valuation across various bases (statutory, IFRS, and economic capital), pricing, Prophet modelling, reinsurance, stress testing and risk analytics to the two major insurance companies in Hong Kong (HSBC Insurance and Hang Seng Insurance), with various supports to other Asia Pacific sites including China, Singapore, Malaysia and India.

Before joining HSBC in 2011, Alex was the Vice President and Appointed Actuary for Nan Shan Life Insurance in Taiwan and served as council member in the Actuarial Institute of Chinese Taipei. Since 2019 he has been serving as the co-chairperson of the ASHK Membership and Communications Committee as well as being the Secretary and Treasurer of the ASHK.

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