



ACTUARIAL SOCIETY
of
HONG KONG
香港精算學會

Hong Kong Actuaries

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VOLUME

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Dec 2018

Actuarial Society of Hong Kong's Newsletter



Call for Articles or
Views for the
next issue of
Newsletter

While all articles are welcome, we would especially like to receive articles for the Feature Articles and Knowledge Sharing sections. If you have written any inspiring articles or have read any interesting articles from other actuarial organisation(s), please feel free to let us know. We will try to reprint the article(s) in our newsletter to share with our members. For the above issues, please e-mail your articles or views to Rachel Chu by email at rachelchu@bluecross.com.hk or ASHK Office by email at info@actuaries.org.hk

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Note: Views expressed are not necessary those of The Actuarial Society of Hong Kong

Editorial

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Dear Readers,

Welcome to our Volume 4 of 2018 ASHK Newsletter!

2018 has seen further advances in the ASHK's pursuit of statutory status. The success of 2018 Asian Actuarial Conference has demonstrated ASHK's capacity to host the significant event for the actuarial profession, but has also positively reinforced the brand of Hong Kong's actuarial profession. The ASHK's local actuarial examination is introduced at the appropriate time when Hong Kong SAR Government's first talent list has recently been released to highlight the actuarial profession's importance to Hong Kong's future development. Representing over 1,200 actuaries and students in Hong Kong, ASHK has continued to evolve and develop as a professional body over the past 50 years.

You are urged to go read this issue to get an understanding of the ASHK's key achievements and developments in 2018. And congratulations to Mr. Kenneth Dai who will become the President in 2019 and he will lead the Council to pursue a better future for the ASHK and our profession.

Taking this opportunity, we would like to pay tribute to everyone involved in the publications for their dedication and hard work over the past year. We would also like to thank readers for taking the time to read the newsletters!

Happy Holidays and Prosperous Year 2019!

Best regards,
Rachel Chu
Editor





SIMON LAM
President 2018

2018

President's Report

2018 is another busy and productive year and I have taken up the presidency at an exciting time in the evolution of the insurance industry and actuarial profession. This report provides an update on key milestones and activities of the ASHK Council and Committees since they will have major implications for you as members, our profession, and Hong Kong's insurance industry in the years ahead.

2018 Achievements' Highlights

- ◆ Asian Actuarial Conference
- ◆ Good progress for statutory body
- ◆ Record high number of members (1,234 members)
- ◆ Extensive coverage in media to raise the profile of our profession
- ◆ Promote our profession through Hong Kong SAR Government's first talent list for Hong Kong
- ◆ 50th anniversary celebration

I would like to thank all the Council and Committee members, Honourary Auditor and Legal Advisor as well as ASHK Office staff for the excellent work that make tasks a lot easier. I would also like to thank our stakeholders such as local regulators and overseas actuarial bodies for supporting our profession and community in Hong Kong.

With the 50-year history behind it, a new chapter of ASHK is now beginning. There are a lot of works ahead of us and I would like to take this opportunity to appeal to all our members to get involved in the ASHK's work. My best wishes to the incoming President, Kenneth Dai for his term as President next year. 🙏

Simon Lam
President 2018

(Note: The [2018 President's Report](#) can be viewed at the ASHK website at www.actuaries.org.hk (About the ASHK > Annual President's Reports > 2018).

THE ACTUARIAL SOCIETY OF HONG KONG ANNUAL GENERAL MEETING 2018



From left to right:

Mr. Billy Wong, Mr. Peter Duran, Ms. Mary Kwan, Ms. Nora Li, Mr. Kenneth Dai, Mr. Simon Lam, Mr. Alexander Wong (on behalf of Ms. Ka Man Wong), Mr. Dicky Lam, Mr. Nathan Dentice (Honourary Legal Adviser), Mr. Ronald Tang (Honourary Auditor), Mr. Sam Yeung

Those absent from phototaking:

Mr. Sai-Cheong Foong, Ms. Trinity Pong, Mr. Gary Lee, Mr. Kevin Lee, Ms. Ka-Man Wong

President	Mr. Simon Lam
Immediate Past President, Life Committee	Mr. Kevin Lee
Vice President (President-elect), Membership & Communications Committee, Secretary & Treasurer	Mr. Kenneth Dai
2018 Asian Actuarial Conference Organising Committee	Mr. Billy Wong
Health Committee	Mr. Sam Yeung
Life Committee	Mr. Sai-Cheong Foong
Membership & Communications Committee	Ms. Mary Kwan
Non-Life Committee	Ms. Trinity Pong
Pension & Employee Benefits Committee	Mr. Gary Lee
Professional Development Committee	Mr. Mark O'Reilly (Jan - Feb) Ms. Nora Li (Mar - Dec)
Professional Matters Committee	Mr. Peter Duran
Strategy & Statutory Path Committee	Mr. Dicky Lam Ms. Ka-Man Wong



2018 AAC

Over 700 delegates from more than 20 nations all over the world, including HKSAR Chief Executive, The Hon. Mrs. Carrie Lam as our Guest-of-Honour

Asian Actuarial Conference Organising Committee

Chaired by Mr. Billy Wong

The most sought-after event of the year is Asian Actuarial Conference (2018 AAC), which brings together actuaries, insurance professionals and academics from across the world to discuss the most important issues facing the insurance and actuarial industry in Asia like insurance needs of the Belt and Road initiative, ageing population & retirement risks, and actuaries & insurance innovation: insurtech, digital insurance and the power of data.

Despite Hong Kong being severely hit by the super typhoon Mangkhut, the 2018 AAC was successfully held 16-19 September 2018 as scheduled, attracting 700 delegates, 33 sponsors as well as 70 speakers/moderators. The ASHK also celebrated the 50th anniversary of its establishment at the Gala Dinner on 17 September together with ASHK veteran members and AAC delegates.

We would like to take this chance to once again thank all the Committee members for their active contribution, all the sponsors for their generous support and all speakers for their insightful presentations. 🍷



2018 AAC Key Facts and Figures

REGISTRATION



723

Delegates



22

Nations

Australia, Canada, China, Chinese Taipei, France, Germany, Hong Kong, India, Indonesia, Japan, Malaysia, Nigeria, Philippines, Singapore, South Korea, Sri Lanka, Switzerland, Thailand, United Arab Emirates, UK, US, Vietnam

PROGRAMME



5

Panels

27

Parallel Sessions



58

Speakers

13

Moderators

MEDIA COVERAGE



22

Media Reports

Check out our video:



2018 AAC Highlights:

<https://youtu.be/wFMoH82UU1U>

SPONSORS & ORGANISING COMMITTEE



33

Sponsors

- ◆ Platinum Sponsors - RGA, Society of Actuaries, Swiss Re
- ◆ Gold Sponsors - AIA Group Limited, Conning Asia Pacific Limited, FWD Life Insurance Company (Bermuda) Limited, Hannover Re, Korean Re, KPMG, Manulife, Moody's Analytics, Munich Re, Prudential, RNA Analytics Limited, SCOR Re, Sun Life Hong Kong Limited
- ◆ Silver Sponsors - Casualty Actuarial Society, Dr. Patrick Poon, FTLife Insurance Company Limited, Mercer, Willis Towers Watson
- ◆ Bronze Sponsors - Aberdeen Standard Investments, Deloitte Advisory (Hong Kong) Limited, Ernst & Young, General Reinsurance AG, HSBC Life, Milliman
- ◆ Exhibitors - Actuaries Institute Australia, Institute and Faculty of Actuaries, Schroders
- ◆ Charging Station Sponsor - China Life (Overseas)
- ◆ Media Partner - Asia Insurance Review



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Committee Members

- ◆ Mr. Billy Wong (Chairman)
- ◆ Ms. Candy Chan
- ◆ Ms. Mandy Chan
- ◆ Prof. Wai-Sum Chan
- ◆ Mr. Steve Cheung
- ◆ Ms. Estella Chiu
- ◆ Ms. Mary Kwan
- ◆ Mr. Simon Lam
- ◆ Mr. Gary Lee
- ◆ Mr. Kelvin Lee
- ◆ Ms. Orchis Li
- ◆ Ms. Florence Li
- ◆ Mr. Wilbur Lo
- ◆ Mr. Pang King Yin



Health Committee

Chaired by Mr. Sam Yeung

The Health Committee successfully held the ASHK Health Seminar “on 19 June 2018 . Themed “*Voluntary Health Insurance Scheme (VHIS): Ready for Take-off*”, this year ‘s seminar continued to be well attended by over 130 delegates.

During the year, the Committee also contributed articles on VHIS to ASHK Newsletter with the purpose to raise members’ awareness to understand the current healthcare issue in Hong Kong. ([Download and read ASHK Newsletter 2018 2Q](#))

In the meantime, we are initiating a supplementary guidance note for actuarial certification under the VHIS regime.

Taking this opportunity, we would like to thank you for your continued support, and wish you a very prosperous and rewarding 2019! 🍀

Committee Members in 2018

- ◆ Mr. Sam Yeung (Chairperson)
- ◆ Mr. Ken Cheung
- ◆ Mr. Fred Choi
- ◆ Mr. Albert Chu
- ◆ Mr. Peter Fang
- ◆ Ms. Orchis Li
- ◆ Mr. Stephen Kwan
- ◆ Mr. Ben Ng
- ◆ Mr. Steve Tong
- ◆ Mr. Lawrence Tsui



Life Committee

Chaired by Mr. Sai-Cheong Foong
and Mr. Kevin Lee

Committee Members in 2018

- ◆ Mr. Sai-Cheong Foong (Co-Chairperson)
- ◆ Mr. Kevin Lee (Co-Chairperson)
- ◆ Mr. Steve Cheung
- ◆ Mr. Steven Gin
- ◆ Mr. Phil Joubert
- ◆ Mr. Mark Kai
- ◆ Mr. Jiangbin Lai
- ◆ Mr. Dicky Lam
- ◆ Mr. Simon Lam
- ◆ Mr. Paul Lloyd
- ◆ Mr. Jeremy Porter
- ◆ Mr. Steve Tong
- ◆ Mr. Ellick Tsui
- ◆ Ms. Sing-Yee Yeoh

The Life Committee had a busy year:

01

Provided feedback to HKFI's Actuarial Working Group on the consultancy project for setting caps on investment returns assumptions in relation to Guideline 16. The HKFI consultancy report was subsequently submitted to the Insurance Authority (IA).

02

Provided comments on IA's draft guidelines on enterprise risk management for Pillar 2 requirements under the Risk-based Capital (RBC) regime through the RBC Working Group, a sub-committee of the Life Committee.

03

Held an evening talk on the ASHK's Experience Report on Hong Kong Assured Lives Critical Illness Experience Study (2005 - 2009). Detailed report will be published soon. A new experience study (2010 – 2017) has been kicked off. The Experience sub-committee is collecting participating companies' exposure and claim data.

04

Organised the annual Appointed Actuaries Symposium on the theme of "*Actuaries - Are You Ready for the New Era*" to bring appointed actuaries and senior actuaries up-to-date on industry matters.


05

On the matters relating to HKFRS 17, ASHK took part as an observer in the Hong Kong Insurance Implementation Support Group (HKIISG) established by the Hong Kong Institute of Certified Public Accountants (HKICPA).

06

Hosted 2-day IFRS Seminar to bring actuaries up-to-date on the new IFRS 17 standard.

07

Engaged with HKICPA on possible future collaboration opportunities on IFRS 17. 

Membership & Communications Committee

Chaired by Mr. Kenneth Dai and Ms. Mary Kwan



1. LinkedIn Connection

(www.linkedin.com/company/ashk)

2. Website Enhancement and Membership Renewal Made Easy

3. Evening Talk on “Implementing HKFRS / IFRS 9: Financial Instruments – Perspectives for Insurers”

4. Evening Talk on “HK RBC QIS 1 Benchmarking and QIS 2 Expectation”

5. Softskills Workshop on “Core Building Blocks for People Management” (Part of YAS Initiatives)

The ASHK strives to enhance membership communication and continues to develop more support to our members through activities of the Membership & Communications Committee. In 2018, we continued our efforts to serve our members and we hoped members found it to be a fruitful year.



Continued with YAS Initiatives

Our Young Actuaries Scheme (YAS) has been launched two years ago and we continued the popular programmes and activities targeting our young member population.

We had our first Mentorship Programme last year and in order for the mentors and mentees to blossom into rewarding relationships, we held a Softskills Workshop - “Core Building Blocks for People Management”. We had a very well experienced trainer and had excellent feedback.

We are launching the next round of recruitment of Mentors and Mentees in December and don't miss this valuable opportunity to connect with fellow members of the ASHK!

The young actuaries' advertisement services were very well received and we continued to advertise job advertisements in 2018 targeted for young actuaries with up to 1 year of work experience. By offering these advertisements for free to employers, we encouraged better communication on job opportunities for our younger members.



Website Enhancement and LinkedIn Connection

Building on the big success of our website enhancement project, we have launched online membership renewal portal and event registration area. Surely, the online payment functionalities and event registration help to streamline administration work and provide better services to our members when making payments and registering for events online, and ultimately to provide a smoother experience for all members to interact with the ASHK.

In order to connect better with members, we have actively promoted the ASHK LinkedIn account (www.linkedin.com/company/ashk) and regularly posted our ASHK newsletters' feature articles and council updates on LinkedIn. Our LinkedIn followers have increased significantly over the year and we look forward to build it as a platform of up-to-date communication.

Membership & Communications Committee (Cont'd)



Evening Talks on Hot Topics, Other Events and Newsletter Updates

We kept our core committee activities at its best and we organised 2 very well received evening talks. Both evening talks, the Risk Based Capital QIS 1 Benchmarking and QIS 2 Expectation, and the Implementing HKFRS / IFRS 9 were held in July had overwhelmed interest by our members.

As part of the celebration of the ASHK 50th Anniversary, our committee has helped to develop an interview clip with veteran members of the ASHK. This is a memorable moment and we appreciate the history and evolution of the society: <https://youtu.be/da8W2mBbOxE>



▲ Membership & Communications Committee member Mr. Frank Zhang interviewed one of the ASHK veteran members - Dr. Patrick Poon.

Our regular newsletters had also covered industry hot topics, ranging from regulatory update on Guideline 16, Voluntary Health Insurance Scheme, to Life Annuity Scheme. These newsletters served to keep our members informed of the must-know news happening in our sector. ☺

Committee Members in 2018

- ◆ Mr. Kenneth Dai (Co-Chairperson)
- ◆ Ms. Mary Kwan (Co-Chairperson)
- ◆ Ms. Amy Chan
- ◆ Ms. Candy Chan
- ◆ Mr. Wilson Chan
- ◆ Ms. Rachel Chu
- ◆ Mr. Wilson Lam
- ◆ Mr. Cyrus Leung
- ◆ Mr. Michael Leung
- ◆ Ms. Florence Li
- ◆ Mr. Erik Lie
- ◆ Mr. Tony Liu
- ◆ Mr. Jude Tai
- ◆ Mr. Nicholas Yeung
- ◆ Mr. Frank Zhang



▲ ► 2018 ASHK Newsletter Covers

ASHK Mentorship Programme 2019

(By 31 Dec 2018)

APPLY
NOW

SHARE
EXPERIENCE

INSPIRE
OTHERS

CAREER
DEVELOPMENT

EXPAND
CONNECTION

Join ASHK Mentorship Programme 2019 (Both Mentors and Mentees) - A Rewarding Collaborative Learning Experience!

What our participants in 2018 say:

Meet new people in the industry through this mentorship programme.

I get inspirational ideas and industry knowledge from this programme!

Have a different perspective on my work, learn more about other insurer and industry update from this programme.

To find out more or register, please check out: [Information Brochure](#) / [Online Registration Form](#).

This one-year mentorship term will last 12 months from January to December 2019. Mentor-mentee matching process will be undertaken by the ASHK to the best of our ability. The matching results will be announced by January 2019.

**You can be a mentor and mentee at the same time
as long as you have at least 6 years of working experience as a mentor!**

Non-Life Committee

Chaired by Ms. Trinity Pong

The Non-Life Committee successfully held the 3rd ASHK General Insurance Seminar on 19 October 2018 to promote and facilitate industry exchanges of view, opinions, research and practice among members on regulations, guidance and practical actuarial applications related to non-life insurance industry and to support professional development needs.

This year's theme was "*Bridging the Future – Innovation, Technology and Regulations to Drive Transformation.*" The Committee had invited the Executive Director (General Business) of the Insurance Authority to be the keynote speaker, and a wide range of speakers including both actuaries and non-actuaries.



A healthy dialogue has been maintained with the regulators throughout 2018. Continuous support has been given to the Hong Kong Risk Based Capital project. The Committee also provided written submission on the Law Reform Commission's consultation paper on periodical payments for future pecuniary loss in personal injury cases.

Furthermore, the Committee has been working with the Professional Development Committee and Curriculum/Examination Taskforce on syllabus and study materials regarding the general insurance track and with other professional bodies, such as Casualty Actuarial Society, Society of Actuaries and Institute of Actuaries of Australia, to cooperate on different activities. 🔄

Committee Members in 2018

- ◆ Ms. Trinity Pong (Chairperson)
- ◆ Mr. Fred Choi
- ◆ Ms. Cathy Hwang
- ◆ Mr. Jack Jiang
- ◆ Mr. Jonathon Ko
- ◆ Ms. Jenny Lai
- ◆ Mr. David Menezes
- ◆ Mr. Wilson Chan (General Insurance Seminar Organising Committee)
- ◆ Mr. Lawrence Cheng (General Insurance Seminar Organising Committee)



Pension & Employee Benefits Committee

Chaired by Mr. Gary Lee

The objective of the Pension & Employee Benefits Committee is to represent, develop and inspire pension and employee benefits actuaries in Hong Kong to serve public interests.

In November 2018, the Committee hosted a half day seminar on the theme of “Live to 120?” with attendance of close to 100 delegates.

The seminar focused on the issue of living longer than you expect, the challenges that come with living longer and what are some of the potential solutions. It was separated into three panel discussions involving various industry professionals that covers actuaries and non-actuaries. The three panels were as follows:

- ◆ A panel discussion on “Can We Live to 120?” where we had a wide representation of panelist including a medical doctor, university professor and insurance industry professional. Together they discussed the factors that contributes to longevity and their expectations of the trend going forward.
- ◆ A second panel on “How to Invest to 120?” where we had investment professionals from Hong Kong Housing Society, Hong Kong Retirement Scheme Association and the Institute of Financial Planners of Hong Kong and this panel focused on discussing how to manage your investments with living longer.

- ◆ A third and final panel on “Is Annuity a Solution for Living to 120?” where we had panelists from the Hong Kong Mortgage Corporation Annuity Limited, DBS and Mercer. Here, we discussed the solutions to living longer with a focus on annuity. We tackled this discussion from various angles including the product as well as distribution.

Overall, it was a successful seminar which fostered discussion on this very real issue of ageing in our society and how our industry can play a part in helping to manage the associated risks.



Pension & Employee Benefits Committee (Cont'd)

Committee Members in 2018

- ◆ *Mr. Gary Lee (Chairperson)*
- ◆ *Ms. Isabella Chan*
- ◆ *Mr. William Chow*
- ◆ *Ms. Ellen Leung*
- ◆ *Mr. Billy Wong*
- ◆ *Mr. Brian Wong*
- ◆ *Mr. Timothy Wong*
- ◆ *Mr. Terry Yung*



The Committee continues to support ASHK's pursuit of statutory status and our whole committee participated heavily in the Curriculum/Examination Taskforce to develop a local set of examination on the area of pension. The objective is to provide sufficient knowledge on the local pension industry for a foreign qualified actuary who wishes to practice in Hong Kong. In 2018, we focused our efforts on developing the examination questions and performing User Acceptance Testing to ensure the examination is relevant and up to date with industry development. Going forward, the Committee will continue to support this development including maintenance of the content on an ongoing basis and refresh the examination question bank to ensure it is up-to-date.

The Committee also continues to stay on top of recent developments on the issue of abolishing the offset mechanism for MPF (i.e. using MPF to offset long service payment and severance payment). We have been approached by the Labour and Welfare Department to share the role of actuaries in this field and we will continue to work with other relevant industry professionals and see how actuaries can help the general public to better understand the implication of this potential change.

Going forward, the Committee will continue to discuss relevant industry topics and perform more research that we find beneficial to the industry and public. ↻

Professional Development Committee and Curriculum/Examination Taskforce

Chaired by Ms. Nora Li

The Council considers the examination as a necessary step towards its statutory recognition and an important route to ensure actuaries practicing in Hong Kong have the relevant local knowledge.

For the majority of the year, the Professional Development Committee and the Curriculum/Examination Taskforce focused on getting the local actuarial examination ready for May 2019 launch, including:

- ◆ Creating examination question bank (including sample questions)
- ◆ Refining syllabus and study guides
- ◆ Conducting user acceptance tests
- ◆ Developing examination policies and logistics
- ◆ Communicating to stakeholders (ASHK members, actuarial employers and key actuarial bodies)

The Committee and the Taskforce are in close dialogue with regulators, particularly, Insurance Authority, to get alignment on examination timeline, structure and coverage. The phase and timeline of the examination are as follows:

- ◆ Examinations are held every May and November every year.
- ◆ Core paper and Elective papers will be offered each sitting.
- ◆ Core paper will be made available starting from May 2019. Registration opens January 2019.
- ◆ The Elective papers will be rolled out in two phases:
 - ◆ Phase I: Life Insurance and Pension Elective papers will be made available starting from May 2019. Registration opens January 2019. Registration for November sittings opens in July.
 - ◆ Phase II: General Insurance Elective paper is targeted to be made available starting from May 2020.

In January 2019, the finalised examination materials (including syllabus, study guides and sample examination questions) for the May 2019 diet will be posted at the ASHK website: <http://www.actuaries.org.hk/education.php?id=23> (Education & Career > Local Actuarial Examinations) .

As for cultivating the younger generation, the Committee and the Taskforce were involved in the HKU career talk that brought university undergraduates and working actuaries together through lively experience sharing.

Looking ahead, local actuarial examination remains the key project for the Committee and the Taskforce that will focus on ongoing maintenance ensuring that the contents are timely and relevant. 🔄

Professional Development Committee and Curriculum/Examination Taskforce (Cont'd)

Professional Development Committee Members in 2018

- ◆ Ms. Nora Li (Chairperson)
- ◆ Ms. Miao Chen
- ◆ Mr. Steve Hui
- ◆ Mr. Wilson Lam
- ◆ Mr. Gareth Raper
- ◆ Mr. Chirag Shamji Rathod
- ◆ Mr. Raymond Soong
- ◆ Ms. Yanum Venkatrathnam
- ◆ Mr. Stanley Wang
- ◆ Mr. Nicholas Yeung

Curriculum/Examination Taskforce Members in 2018

- | | |
|------------------------|---------------------|
| ◆ Ms. Nora Li (Leader) | ◆ Ms. Trinity Pong |
| ◆ Mr. Steve Cheung | ◆ Mr. Billy Wong |
| ◆ Ms. Angela Choi | ◆ Mr. Wilson Wu |
| ◆ Mr. Robert Gow | ◆ Ms. Eva Yan |
| ◆ Mr. Devadeep Gupta | ◆ Mr. Andy Yang |
| ◆ Mr. Steve Hui | ◆ Ms. Sing-Yee Yeoh |
| ◆ Mr. Issac Kwan | ◆ Prof. K C Yuen |
| ◆ Ms. Angelina Lai | ◆ Dr. K P Wat |
| ◆ Mr. Gary Lee | ◆ Ms. Si Xie |
| ◆ Ms. Florence H Y Li | ◆ Mr. Guy Yeung |
| ◆ Ms. Ada Lui | |



Join ASHK by 2018 for Exam Grandfathering



Scan and Get More Info



As part of the ASHK's initiative to acquire a status as a statutory body, ASHK is introducing a local actuarial examination (on top of the overseas professional examination) applicable to new Fellows of the ASHK post transition period. This set of local actuarial examination is a prerequisite for the new Fellows of the ASHK starting from 1 January 2019.

All individuals who hold valid Fellow membership status of the ASHK as of 1 January 2019 can enjoy exemption for the examination.



ASHK New Membership/Change of Membership Status/Reinstatement of Membership Status Application [Download: [Application Form](#)]

The final submission deadline for Fellowship applications eligible for grandfathering is **31 December 2018**. The submissions must be in good order including a complete application form and all applicable supporting documents.

For members who will take Fellowship course/examination of the overseas recognised actuarial bodies in December 2018, they can submit a request (together with the supporting documents) for an extension of the grandfathering arrangement to the ASHK Office by 31 January 2019. Such requests will be considered by the Council on a case-by-case basis.



ASHK Membership Renewal Application [Link: [Member Login Area](#) (Online renewal or download customized renewal pack)]

The ASHK membership renewal subscriptions for 2018/2019 are due. Go to the above Login Area to renew **by 31 December 2018**.


Any member who has lapsed his/her membership, regardless of any reasons, will be required to pass the examination to requalify as a Fellow of the ASHK thereafter. For the avoidance of doubt, those reinstatement applications submitted from 1 January 2019 onwards shall not be eligible for grandfathering.

Professional Matters Committee

Chaired by Mr. Peter Duran

During 2018, the Professional Matters Committee had the following major accomplishments:

- ◆ Worked with our Honourary Legal Adviser, Nathan Dentice to develop new Disciplinary Procedures in support of the statutory path project. This revised Disciplinary Procedures was approved by members in attendance and by proxy at the Extraordinary General Meeting and Annual General Meeting held on 12 December 2018 and will replace the existing one with effect from 1 January 2019.
- ◆ Organised two successful Professionalism Seminars in April and September 2018.
- ◆ Performed an audit of 5% of members subject to CPD requirement. For the 2017 calendar year, no members were found to be non-compliant, an improvement from the 9 cases recorded in the last calendar year.
- ◆ Reviewed and updated the FAQ on CPD for a better clarity in the recognised volunteer works and main practice area-related CPD training.

The new Disciplinary Procedures and FAQ on CPD will be posted on the ASHK website in January 2019. 

Committee Members in 2018

- ◆ *Mr. Peter Duran (Chairperson)*
- ◆ *Mr. Roddy Anderson*
- ◆ *Ms. Nora Li*
- ◆ *Ms. Cathy Lin*
- ◆ *Mr. Thomas Tang*
- ◆ *Mr. Des Thomas*
- ◆ *Mr. John Williamson*





Committee Members in 2018

- ◆ *Mr. Dicky Lam (Co-Chairperson)*
- ◆ *Ms. Ka-Man Wong (Co-Chairperson)*
- ◆ *Mr. Roddy Anderson*
- ◆ *Mr. Steve Cheung*
- ◆ *Mr. Steve Hui*
- ◆ *Mr. Kevin Lee*

Strategy & Statutory Path Committee

Chaired by Mr. Dicky Lam and Ms. Ka-Man Wong

In 2018, the Strategy & Statutory Path Committee continued its effort to provide strategic direction for the ASHK and to gain statutory recognition and related matters for the actuarial profession in Hong Kong.

For the Committee, 2018 is a year of collaboration and support, we have partnered with a number of other Committees to drive the progression of the ASHK as a whole as follow:

- ◆ In March, we held our annual ASHK Strategy Day where we formalised the local actuarial examination's detailed arrangements, roadmap and its associated activities for the year.
- ◆ During the year, we have:
 - ◆ worked out the transition / grandfathering arrangements for existing actuaries practising in Hong Kong with respect to the upcoming examination.
 - ◆ assisted the Membership & Communications Committee in updating the framework of ASHK Fellowship equivalence for Fellow of overseas profession organisations.
 - ◆ completed the ongoing review of ASHK's Articles of Association and members consultation. This revised Articles was approved by members in attendance and by proxy at the Extraordinary General Meeting and Annual General Meeting held on 12 December 2018 and will replace the existing one with effect from 1 January 2019.
 - ◆ assisted in obtaining a buy-in from regulators (e.g. Financial Services and the Treasury Bureau, Insurance Authority, Mandatory Provident Fund Schemes Authority) and actuarial employers for the examination.

These activities are critical to the objective of obtaining the recognition of the ASHK status towards governing practicing actuaries in Hong Kong.

Finally, we would like to express our sincere thanks to the Committee members for their support and contributions to the fruitful achievements in 2018. 🍷

Message from Incoming President 2019

I would like to open by saying that it is a great privilege and honour to be the President of the ASHK in 2019; it is a privilege of which I am both grateful and proud of.

I would like to thank Simon Lam for his leadership over the past 12 months, and also to Kevin Lee for his contribution as Immediate Past President. Thanks also go to all Council members Committee volunteers, our Honourary Auditor and Legal Advisor who has devoted their personal time. Also thanks to the ASHK Office staff to help the society function smoothly. I look forward to working with them closely next year.

I would also like to thank you members for supporting the local actuarial society, ASHK. There are also other ways you can support us, for example, you can volunteer to join committees, you can refer your actuarial friends to join the society, you can also fill in the mentorship programme form to join the mentorship programme as mentor or mentee.

In coming year, while we will continue with our normal activities like organising seminars or conferences for your Continuous Professional Development as well as our Young Actuaries' Scheme attracting more students and members joining our society, there are a few key projects worth highlighting:

- ◆ Firstly, we need to continue our focus to get ASHK to become a statutory body. While we have made significant progress over the past year as you have heard from the President's report, we need to continue the momentum to get the local examination up and running and also continue our dialogue with key stakeholders to move this project forward.
- ◆ Secondly, with IFRS 17 and HK RBC effective in the next few years, there will be significant changes in the accounting and capital regime changes in Hong Kong. It is important that ASHK works proactively with the HKICPA, regulators, industry bodies to ensure these changes can serve the public interest which is our ASHK mission.
- ◆ Thirdly, we will start a new Insurtech Committee aiming to help ASHK membership keep abreast of technology innovations in the insurance spaces and to promote the use of technology to operate insurance companies benefiting the industry and public as a whole.



KENNETH DAI
Incoming President
2019

In conclusion, our development as a profession comes from us, from you. We are all volunteers. The success of our society depends critically on the voluntary contribution from our members, and, like Simon said, I urge senior actuaries amongst you to encourage and support your staff in contributing their time, experience and talent in enriching and growing the local profession. As the saying goes, you reap what you sow. Ultimately it's you, your employers, colleagues, the industry and public that will reap the fruits of your commitment.

I would like to finish by thanking you once again for giving me the opportunity to serve as President for the coming year. Thank you. 🙏

New Council 2019

The ASHK held its Extraordinary General Meeting & Annual General Meeting on 12 December 2018 during which there were 6 candidates standing for election of the 6 places on the Council. Ballot voting was not required and the 6 candidates, namely, Sai-Cheong Foong, Gary Lee, Kevin Lee, Nora Li, Trinity Pong and Alexander Wong were deemed to be duly elected Council members for 2019. At the Handover Meeting immediately after the AGM, Council members were nominated to head various Committees of the ASHK in 2019 as follows:



Mr. Kenneth Dai
President



Mr. Simon Lam
Immediate Past President,
Strategy & Statutory Path Committee



Mr. Peter Duran
Vice President (President-elect),
Professional Matters Committee



Mr. Sam Yeung
Health Committee



Mr. Dicky Lam
Insurtech Committee



Mr. Billy Wong
International Committee



Mr. Sai-Cheong Foong
Life Committee



Mr. Kevin Lee
Life Committee



Mr. Alexander Wong
Membership & Communications
Committee, Secretary & Treasurer



Ms. Trinity Pong
Non-Life Committee



Mr. Gary Lee
Pension & Employee Benefits Committee



Ms. Nora Li
Professional Development Committee



Ms. Ka-Man Wong
Strategy & Statutory Path Committee

THANK YOU!

The ASHK Council would like to thank committee volunteers for their contribution over the year.

VOLUNTEERING AT THE ASHK

ASHK has a variety of committee volunteer opportunities (including new Insurtech Committee and IFRS 17 Taskforce) for both members and the profession to make progress together.

If interested in volunteering at the ASHK, please contact the ASHK Office by email at info@actuaries.org.hk.





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2281-0063
daniel_li@kellyservices.com.hk



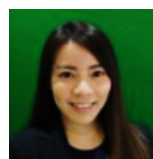
Wincy Tang
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wincy_tang@kellyservices.com.hk



Denise Yu
Marketing & Product Marketing Lead
2281-0040
Email: denise_yu@kellyservices.com.hk



Heidi Lee
Actuary & Investment Lead
2281-0042
Email: heidi_lee@kellyservices.com.hk



Queenie Wong
Actuary Specialist
2281-0024
Email: queenie_wong@kellyservices.com.hk



Cody Szeto
Director, Information Technology
2281-0008
Email: cody_szeto@kellyservices.com.hk



Others -


Market Update

International Financial Reporting Standard 17 – Insurance Contracts (IFRS 17)

The International Accounting Standards Board (IASB) has decided on 14 November 2018 to delay the implementation of IFRS 17 for one year to 1 January 2022.

The accounting standard for insurance contracts was originally scheduled to take effect in January 2021, but there have been widespread calls by industry bodies around the world to delay the standard for two years.

The IASB also agreed that insurers could postpone by another year the implementation of IFRS 9, the accounting standard for financial instruments, to coincide with the implementation of IFRS 17.

It is hoped that the additional time will further allow companies to move beyond minimum compliance to a true valued-added approach of the business. 

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ASHK IFRS Seminar, 12-13 November 2018



Mr. Peter Duran
ASHK Council Member



Mr. William Horbatt
Actmasol



Mr. Dion Heijnen
PwC



Mr. Tze-Ping Chng
EY



Ms. Sing-Yee Yeoh
Milliman



Mr. Benjamin Lovelock
AIA



Mr. Will Halley
Moody's



Mr. Chris Hancorn
PwC



Mr. Eric Lu
Deloitte



Mr. Darryl Wagner
Deloitte



Mr. Steve Cheung
EY



Mr. Michael Lockerman
PwC



Mr. Francesco Nagari
Deloitte



Mr. Brian Kelly
FIS



Mr. Paul Melody
KPMG



Mr. Lal Manglani
Deloitte



Mr. Andrew Waters
Moody's
(Booth Sponsor)



Mr. Ryan Tang
SAS Institute
(Booth Sponsor)



ASHK Evening Talk, 26 November 2018



Mr. Simon Lam
ASHK President



Mr. Lawrence Lai and Mr. Simon Lam

ASHK Pension Seminar, 28 November 2018



Mr. Anson Lo
Manulife
MC



Mr. Gary Lee
ASHK Pension & Employee
Benefits Committee
Chairperson



Ms. Cynthia Hui
MPFA



From left to right: Mr. Stuart Leckie, OBE, JP, Stirling Finance Ltd, Dr. David Dai, JP, Qualigenics, Dr. Andrés Benchimol, HKU and Dr. Heather M. Lund, RGA Asia



From left to right: Mr. Terry Yung, Hang Seng Insurance, Mr. Steve Chiu, Chairman, The Institute of Financial Planners of Hong Kong, Ms. Janet Li, Hong Kong Retirement Schemes Association and Mr. Alan Liu, Hong Kong Housing Society



From left to right:
Mr. Gary Lee, ASHK Pension & Employee Benefits Committee Chairperson, Mr. Edmond Lau, HKMC Annuity Limited, Mr. Terry Li, DBS Bank Hong Kong and Mr. Billy Wong, Mercer

ASHK EGM and AGM, 12 December 2018



Mr. Simon Lam
ASHK President

Mr. Sam Yeung
ASHK Health Committee Chairperson
(MC)

Mr. Sai-Cheong Foong, ASHK Life
Committee Co-Chairperson having a
video message to ASHK members



Ms. Trinity Pong
ASHK Non-Life Committee
Chairperson

Mr. Alexander Wong
Incoming Council Member 2019

(Left) Mr. Billy Wong
2018 AAC Organising Committee
Chairperson

(Left) Mr. Sam Yeung
ASHK Health Committee Chairperson

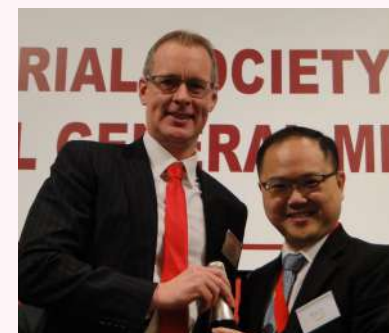


(Right) Mr. Peter Duran
ASHK Professional Matters Committee
Chairperson

(Left) Ms. Mary Kwan
ASHK Membership & Communications
Committee Co-Chairperson
(to resign from Council in 2019 but will
remain active in the Committee as Vice-
Chairperson)

(Right) Ms. Nora Li
ASHK Professional Development
Committee Chairperson and
Curriculum/Examination
Taskforce Leader

(Left) Mr. Dicky Lam
ASHK Strategy & Statutory Path
Committee Co-Chairperson



(Left) Mr. Nathan Dentice
Honourary Legal Adviser

(Right) EY, Honourary Auditor
(represented by Mr. Ronald Tang)

Handover Ceremony

Mr. Kenneth Dai
ASHK Incoming President 2019
(ASHK Vice President, Membership &
Communications Committee
Co-Chairperson and Secretary &
Treasurer 2018)



Upcoming Events

Date	Event
31 Dec 2018	Official Deadline for ASHK 2018/2019 Annual Membership Renewal, 2018 CPD Declaration and Examination Grandfathering
4 Jan 2019	HKU Fintech Symposium 2019 (Link: https://saasweb.hku.hk/workshop/fintech2019.php)
Jan 2019 (tbc)	ASHK Evening Talk Speaker: Marco Hoogendijk, Ortec Finance Asia Ltd Topic: Derivative Applications within an insurers ALM framework: The Past, Present and the Future
4 Mar 2019	SOA APC, Shanghai
4-6 Mar 2019	Institute of Actuaries of India 20 th Global Conference of Actuaries, Mumbai
8 Mar 2019	SOA APC, Hong Kong
9-10 May 2019	IFoA Asia Conference, Chengdu (Link: https://www.actuaries.org.uk/learn-develop/attend-event/ifoasia-conference-2019-chengdu)
May 2019 (tbc)	ASHK Examination (Core+Life/Pension Paper) (Registration opens from Jan-Apr 2019)

¹ More details of SOA APCs can be found on the SOA website: <https://www.soa.org/education/exam-req/course-info/edu-apc-course-info.aspx>.



Mark Your Calendar

To: All ASHK members and readers
From: The ASHK Council

*Happy
Holidays*

&

**HAPPY
NEW YEAR**



2019

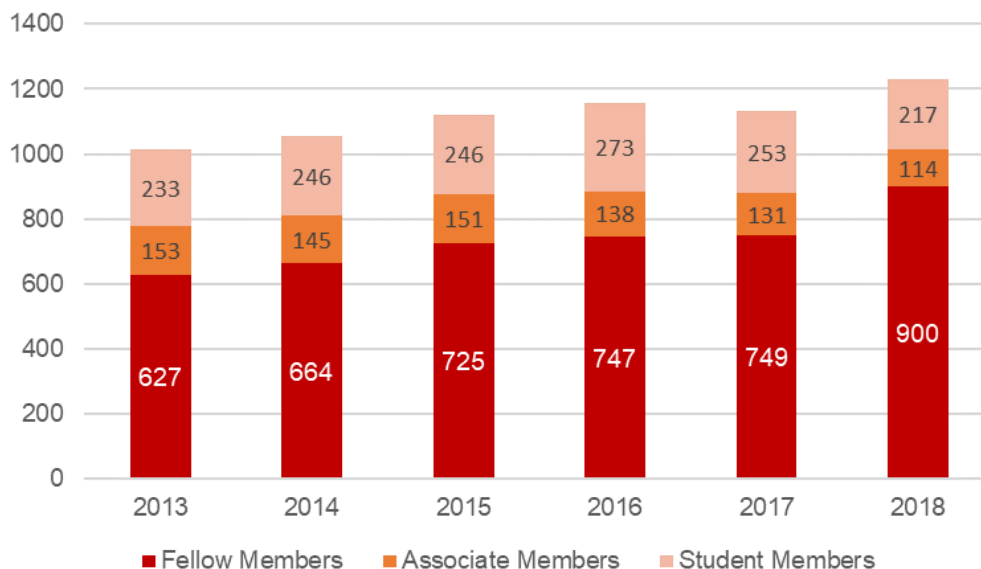
BEST WISHES

Membership Update

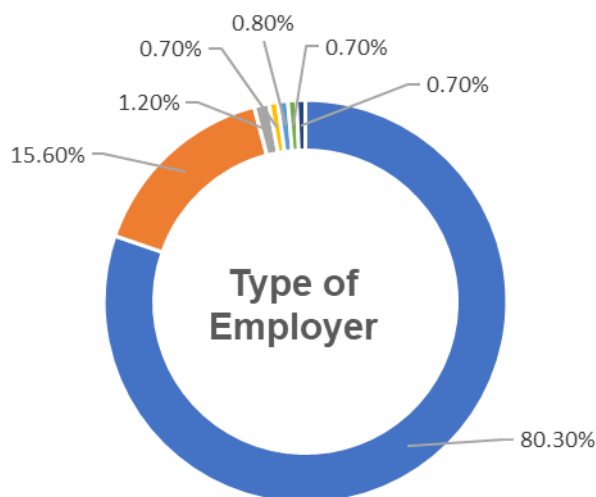
2018 MEMBERSHIP PROFILE

Development of membership numbers

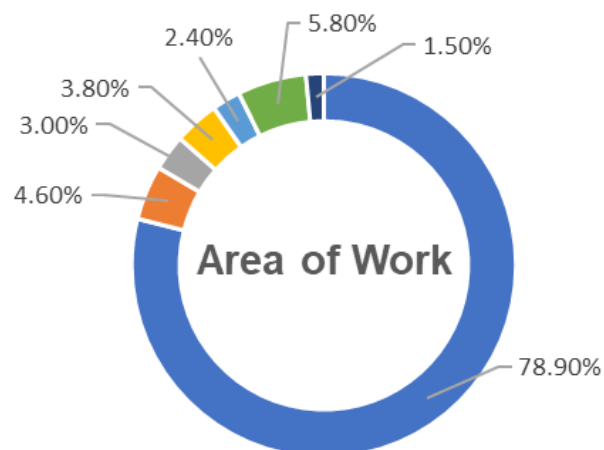
ASHK Membership in Recent Years



Membership Analysis



- Insurance/Reinsurance Companies
- Consulting Firms (Insurance and/or Retirement Schemes)
- Financial Institutions
- Education Establishment
- Public/Government Service
- Others (e.g. Broking/Rating/Recruitment Agency)
- Undisclosed/Not Actively Employed



- Life Insurance
- General Insurance
- Finance/Investment
- Retirement Schemes
- General Corporate Management
- Others (e.g. Education, IT)
- Undisclosed

NEW MEMBERS



Nurul Hana Ahmad Ghazali	KPMG Hong Kong	Fellow [FIA (2017)]
Alain Beland	Swiss Re	Fellow [FCIA (1992), FSA(1991)]
Harvey Chamberlain	Ageas	Fellow [FIA (1998)]
Kelvin Ho Yin Chan	FWD Insurance	Fellow [FIAA (2006)]
Kenny Ki Hing Chan	Insurance Authority	Fellow [FSA (2013)]
Rocky Wai Hong Chan	FWD Life Insurance Public Company Limited	Fellow [FSA (2014)]
Shao Chien Chang	Metlife Asia Limited	Fellow [FSA (2004)]
Amy Chau	HSBC	Fellow [FIA (2007)]
Christopher Chau	MetLife Asia Limited	Fellow [FIAA (2016)]
Gilbert Ting Yi Cheng	Standard Life (Asia) Limited	Fellow [FIAA (2016)]
Tony Ho Him Cheng	Prudential Hong Kong Limited	Fellow [FSA (2018)]
Tony Tang Sing Cheung	RGA	Fellow [FSA (2018)]
Wai Yeung Chiu	Insurance Authority	Fellow [FIAA (2010)]
Lance Pak Lam Choi	Prudential Hong Kong Limited	Fellow [FSA (2018)]
Vincent Jenn Yett Choo	KPMG	Fellow [FIA (2016)]
Shane Wai Shing Chung	S. Yu & Partners Limited	Fellow [FCAS (2010)]
Krisztina Halay	RGA	Fellow [FIA (2015)]
Matthew Houghton	Willis Towers Watson	Fellow [FIA (2007)]
Chen Yi Huang	Assicurazioni Generali S.p.A. Hong Kong Branch	Fellow [FSA (2018)]
Queenie Yin Ling Kan	MetLife Asia Limited	Fellow [FSA (2015)]
Grant Knapman	AIA	Fellow [FIAA (2018)]
Michael Ho Wan Kwan	AIA	Fellow [FSA (2018)]
Cheuk Yan Lam	Prudential	Fellow [FIA (2012)]
Priscilla Lau	EY	Fellow [FSA (2016)]
Youn Jin Lee	Cigna International	Fellow [FSA (2016)]
Chenwei Li	Peak Reinsurance Limited	Fellow [FSA (2009)]
Joyce Cheuk Chi Li	Allied World Assurance Company	Fellow [FCAS (2013)]
Kuan Chih Lin	HSBC Insurance (Asia) Limited	Fellow [FSA (2016)]
Rui Lin	China Life Reinsurance Company	Fellow [FSA (2005)]
Sin Yu Lo	Prudential Hong Kong Limited	Fellow [FSA (2018)]
Jacky Tak Ming Man	Sun Life Hong Kong Limited	Fellow [FSA (2017)]
Rho Nung Angelica Baucis Man	AIA	Fellow [FSA (2012)]
Brid Meaney	KPMG	Fellow [FIA (2000)]
Tommy Wing Yin Mo	Prudential Hong Kong Limited	Fellow [FSA (2017)]
Sanjeev Punshi	HSBC Insurance	Fellow [FIA (2017)]
Gautam Shah	Sun Life Vietnam	Fellow [FIAI (2009)]
Jackson Cheuk Sang Shum	KPMG	Fellow [FSA (2018)]
Elgin Tsung Tam	AIA	Fellow [FSA (2017)]
Matthew To	Swiss Re	Fellow [FIA (2018)]
Samuel King Him Tong	Prudential Hong Kong Limited	Fellow [FSA (2018)]

NEW MEMBERS

Fellow

Hans Wagner	ICBC-AXA Life	Fellow [FSA (1992)]
Wendy Wang	Swiss Re	Fellow [FIAA (2010)]
Marco Warmelink	KPMG	Fellow [FAAN (1997)]
Allan Wong	RGA	Fellow [FSA (2012)]
Andy Tak Yin Wong	Metlife Asia Limited	Fellow [FSA (2015)]
David Yue Shing Wong	Ernst & Young Advisory	Fellow [FSA (2018)]
Patrick Siu Wai Wong	AIA	Fellow [FSA (2012)]
Teresa Hoi Yan Yam	Zurich Insurance Company	Fellow [FIAA (2007)]
Zhao Wei Yee	KPMG	Fellow [FIA (2015)]
Howard Ho Yin Yeung	KPMG China	Fellow [FSA (2017)]
Clayton Man Chun Yiu	Insurance Authority	Fellow [FSA (2017)]
Joey Chung Yee Yu	Prudential	Fellow [FIA (2012)]
Hamilton Yuen	RGA	Fellow [FSA (1999)]
Tony Zhen Zhong	Peak Reinsurance Company Limited	Fellow [FCAS (2014)]
Kai Zhu	KPMG	Fellow [FIA (2015)]

Associate

Emily Hiu Men Lai	Prudential Hong Kong Limited	Associate [ASA (2017)]
Kira Tsz Kiu Lam	Prudential Hong Kong Limited	Associate [ASA (2018)]
Florent Mirville	KPMG	Associate [Actuaire qualifie IA (2016)]
Wei Ling Ong	KPMG	Associate [ASA (2017)]
Guangxu Sun	KPMG	Associate [ASA (2017)]

Student

Brian Kai Wing Ching	Mercer (Hong Kong) Limited	Student [SOA Student]
Sunny Chun Yin Fan	Manulife Financial Asia Limited	Student [AIA (2017)]
Chi Hang Hui	KPMG	Student [SOA Student]
Jacky Kwok Yin Ip	KPMG	Student [SOA Student]
Timothy Ting Fung Kam	Mercer (Hong Kong) Limited	Student [SOA Student]
Zhen Zhou Leong	Metlife Asia Limited	Student [SOA Student]
Molly Mengyu Song	KPMG	Student [SOA Student]
Minnie Yi Ting Tam	Prudential Hong Kong Limited	Student [SOA Student]
Leon King Hei Tam	Prudential Hong Kong Limited	Student [IAAust Student]

MEMBERSHIP ADVANCEMENT

Fellow

Gary Tsan Bun Cheng	Insurance Authority	Fellow [FSA (2018), CERA (2016)]
Alvin Chi Chiu Cho	Manulife	Fellow [FIA (2018)]
Anthony Tsun Wing Choi	Hang Seng Bank	Fellow [FSA (2018)]
Cecilia Xiqian Ding	Prudential Hong Kong Limited	Fellow [FSA (2018)]
Tobias Tsz To Fa	Prudential Hong Kong Limited	Fellow [FSA (2018)]
Chris Ho Man Lai	Prudential Hong Kong Limited	Fellow [FSA (2017)]
Steven Wai Ming Leung	AIA	Fellow [FSA(2017), CERA (2015)]
Emre Ka Wai Lo	Prudential Hong Kong Limited	Fellow [FSA (2014)]
Tenny Chi Hang So	AIA	Fellow [FSA (2018)]
Andy Yue Sun Tang	Chubb Life, Asia Pacific	Fellow [FIAA (2016)]
Dong Tao Tang	Chubb Life Insurance Company Limited	Fellow [FSA (2018)]
Hercules Tsun Hang Tang	RGA	Fellow [FSA (2017)]
William Kin Cheung To	RGA	Fellow [FSA (2018)]
Ran Wei	Chubb Life Insurance Company Limited	Fellow [FSA (2018)]
Oliver Tsz Sing Yu	Prudential Corporation Asia	Fellow [FSA (2014)]

Associate

Janice Mengyue Wang	Milliman	Associate [ASA (2018)]
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REINSTATED MEMBERS

Fellow

Aries Shiu Hang Chan	MetLife Asia Limited	Fellow [FSA (2000)]
Celia Hei Chan	Prudential Hong Kong Limited	Fellow [FSA (2004)]
Grace Tam Yan Chan	Hang Seng	Fellow [FIA (2017)]
Herbert Tak Wah Chan	- -	Fellow [FIAA (1989)]
Jessie Lai Han Chan	AIA	Fellow [FSA (2013)]
Ernest Siu Kei Chau	AIA	Fellow [FSA (2002)]
Ian Tat Pong Cheng	RGA	Fellow [FSA (2011)]
Clayton Ka Yeung Cheung	Prudential Hong Kong Limited	Fellow [FIA (2018)]
Ronald Chi Kon Cheung	AIA	Fellow [FSA (2015)]
Winnie Sze Wan Ching	Swiss Re	Fellow [FIA (2007)]
Brian Hung Ying Chiu	AXA China Region Insurance Company Limited	Fellow [FSA (1995), MAAA (1995)]

REINSTATED MEMBERS

Fellow

Chris Ching Wun Choi	FTLife Insurance Company Limited	Fellow [FSA (2005)]
Aaron Wing Hon Chong	AIA	Fellow [FSA (2008)]
Vinky Wing Ki Chu	Manulife	Fellow [FSA (2005)]
Chin Kean Ha	AIA	Fellow [FIAA (2004)]
Vincent Ka Wai Ho	Prudential Corporation Asia	Fellow [FSA (2011)]
Kevin Yiu Shing Hui	AIA	Fellow [FSA (2015)]
Queenie Kin Ling Hui	Insurance Authority	Fellow [FIAA (2005)]
Alan Pun An Kwan	Manulife Financial Asia Limited	Fellow [FSA (2006)]
Windian Wing Yum Lai	Assicurazioni Generali S.p.A. (Hong Kong Branch)	Fellow [FSA (2004)]
Arthur Chun Hin Lam	Prudential Hong Kong Limited	Fellow [FSA (2017)]
Maple Lam	Munich Re Singapore	Fellow [FSA (2007)]
Stella Hei Man Lam	AIA	Fellow [FSA (2012)]
Iris Oi Yee Lee	Tahoe Life Insurance Company Limited	Fellow [FSA (2008)]
Prudence Yin Kam Lee	Prudential Corporate Asia	Fellow [FSA (2008)]
Robin Hing Bun Lee	Sun Life	Fellow [FSA (2013)]
Roger Chak Man Lee	RGA	Fellow [FSA (2005)]
Yee Nin Lee	Chubb Life Insurance Company Limited	Fellow [FSA (2003)]
Marcus Tze Yuen Leung	AIA	Fellow [FIA (2015)]
Rodney Lok Lai Leung	AIA	Fellow [FIAA (2007)]
Jessica Sze Ying Li	MetLife Asia Limited	Fellow [FSA (2007)]
Angela Pui Yan Lo	HSBC Insurance (Asia) Limited	Fellow [FSA (2015)]
Antony Kin Leung Lok	HSBC Life	Fellow [FSA (2011)]
Peter Ting Fai Man	Cigna Hong Kong	Fellow [FSA (2010)]
Mitchel Siu Chung Ng	Prudential Hong Kong Limited	Fellow [FSA (2013)]
Victor Ka Lok Po	Blue Cross (Asia-Pacific) Insurance Limited	Fellow [FSA (2004)]
Leo Tsz Leung Poon	Swiss Re	Fellow [FSA (2010)]
Annie Tay	Cubic Risk Solutions Limited	Fellow [FIA (2001), FIAA (1999), CERA (2012)]
Estelle Hoi Ching Tsang	Insurance Authority	Fellow [FSA (2011), CERA (2011)]
Andy Chun Wong	Generali Life (Hong Kong) Limited	Fellow [FSA (2006)]
Clive Shun Yin Wong	Manulife	Fellow [FSA (2012)]
Jefferson Chun Kit Wong	Prudential Hong Kong Limited	Fellow [FSA (2017)]
William Wong	FTLife Insurance Company Limited	Fellow [FSA (2013)]
Willis Chun Fai Wong	Aviva Limited	Fellow [FSA (2007)]
Mark Wylie	Swiss Re	Fellow [FIAA (2001)]
Anthony Wing Bong Yeung	Fubon Life Insurance (Hong Kong) Company Limited	Fellow [FSA (2015)]
Jeffrey Ka Chun Yeung	Asia Insurance Co Limited	Fellow [FIAA (2010), FCAS (2006)]
Timothy Chi Fai Yiu	Manulife	Fellow [FSA (2009), MAAA(2008)]

Membership Update (November 2018)

REINSTATED MEMBERS

Associate

Shanna Pui Shan Ho	Sun Life Financial Hong Kong Limited	Associate [ASA (2017)]
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ACTUARIES ON THE MOVE

Nicola Ho
Henry Hon
Wilson Lau
Jay Tang
Gigi Wong
Frankie Yeung
Frank Zhang



Corporate Advertisement

The ASHK will accept corporate advertisements in the ASHK Newsletter provided that the advertisements do not detract from the actuarial profession. Acceptance and positioning of advertisement will be at the editor's discretion.

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of
HONG KONG
香港精算學會

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We welcome members' contribution to the "Hong Kong Actuaries" Newsletter, especially, the Feature Articles and Knowledge Sharing sections. If you have written any inspiring articles or have read any interesting articles from other actuarial organisation(s), please feel free to let us know. We will try to reprint the article(s) in our newsletter to share with our members.

For the above issues, please e-mail your articles or views to Rachel Chu by email at rachelchu@bluecross.com.hk or ASHK Office by email at info@actuaries.org.hk. Publication of contributions will be at editor's discretion.